WHEREAS, the General Telephone Company of the Southwest has  presented information indicating that present local exchange revenues at  Somerset are note adequate; and
WHEREAS, application has been made for relief from this condition by an adjustment of its rates for local service; and
WHEREAS, under the conditions, said proposed schedule of rates appears to the City Council to be reasonable and just, and necessary to insure continued expansion and improvement of telephone service in the Somerset telephone exchange; and
WHEREAS, the City <u>Council</u> recognizes the right of the General Telephone Company of the Southwest to earn a fair return on the fair value of its property devoted to the rendition of local exchange telephone service to the customers of the <u>Somerset</u> exchange.
NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SOMERSET, TEXAS:
Section 1: That the General Telephone Company of the Southwest is hereby authorized to place into effect on its July 7, 1973, billing date the following schedule of rates within the corporate limits of Somerset for local telephone service and such other charges and rates for services, as from time to time may be added to, deleted from, or in any manner changed, in its Texas General Exchange Tariff:
Class of Service MONTHLY RATES
\$ ·
Business: Individual Line Service \$15.50 Extension 1.75
Residence: Individual Line Service 7.50 Two Party Line Service 6.00 Extension 1.25 Semipublic: Individual Line Service-Business 15.50
Section 2: The ordinance adopted, 19, and any other ordinances or parts of ordinances in conflict herewith are hereby repealed.
Section 3: That nothing in this ordinance contained shall be construed as in any manner, now or hereafter, limiting or modifying the right and power of the City Council under the law to regulate the rates charged by the General Telephone Company of the Southwest, for its service within the City of Somerset , Texas.
Passed and approved this the day of June, 1973.
MAYOR, OLES OF JONOTSOF, Texas
ATTEST:

Shuly City Secretary